

**MAHENDRA BINDAL**

**PAN: ADPPB9463J**

Address: Sector-III, Salt Lake City,  
Bidhannagar IB Market, Kolkata-  
700106, West Bengal, India

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Dated:29.01.2024

To,  
The Secretary  
**Bombay Stock Exchange Limited**  
PhirozeJeejeebhoy Tower  
Dalal Street,  
Mumbai-400001

**Scrip Code: BSE: 543622**

Dear Sir,

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

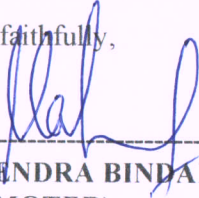
Dear Sir/Madam,

Pursuant to provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I have acquired 2,00,000 Fully Convertible Warrants of the Company on 25.01.2024 upon allotment of the warrants on preferential basis.

In this regard, I am enclosing herewith requisite disclosure in the prescribed format of SEBI to comply with Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on your record.

Yours faithfully,



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**MAHENDRA BINDAL**  
**(PROMOTER)**  
**PAN: ADPPB9463J**

Encl: As above

C.C.TO:  
**M/S STEELMAN TELECOM LIMITED**  
RISHI TOWER, PREMISES NO.02-315  
STREET NO.315, NEW TOWN  
KOLKATA- 700156

Address: Sector-III, Salt Lake City,  
Bidhannagar IB Market, Kolkata-  
700106, West Bengal, India

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Steelman Telecom Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mahendra Bindal		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (SME Board)		
Details of the acquisition / <del>disposal</del> as follows Number % w.r.t. total share	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total Diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/sale under consideration, holding along with PACs of:</b>			
a) Shares carrying voting rights	10,15,050	10.49%	9.50%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NA	NA	NA
		9676200	10676200
e) Total (a+b+c+d)	1015050	10.49	9.50
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired / sold	NA	NA	NA
b) VRs acquired /sold otherwise than by shares	NA	NA	NA
e) Warrants/ <del>convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</del> Shares encumbered / invoked/released by the acquirer	200000	NA	1.87
d) Total (a+b+c+d)	200000	NA	1.87
<b>After the acquisition/sale, holding along with PACs of:</b>			
a) Shares carrying voting rights	1015050	10.49	9.50
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/ <del>convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</del>	200000	NA	1.87
e) Total (a+b+c+d)	12,15,050	10.49	11.38
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential allotment of warrants		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever	25.01.2024		

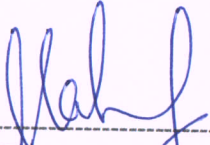
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is applicable	
Equity share capital / total voting capital of the TC before the said acquisition / <del>sale</del>	Rs.96762000 divided into 9676200 equity shares of Rs. 10/- each
Equity share capital/ total voting capital of the TC after the said acquisition / <del>sale</del>	Rs.96762000 divided into 9676200 equity shares of Rs. 10/- each
Total diluted share/voting capital of the TC after the said acquisition	Rs. 106762000 divided into 10676200 equity shares of Rs. 10/- each

(\*) Total share capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



MAHENDRA BINDAL  
(PROMOTER)  
PAN: ADPPB9463J

Place: Kolkata

Date: 29.01.2024